# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:6227
ANSWERED ON:06.05.2005
LIC BUSINESS
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**Will the Minister of FINANCE be pleased to state:**

(a) Whether the Life Insurance Corporation has revised its strategy for securing business following the withdrawal of saving incentives in the budget;

(b) if so, the salient features thereof;

(c) the total number of agents and officers associated with procuring business;and

(d) the number of branches/offices all over the country and abroad,State-wise, Country-wise?

## Answer

MINISTER OF STATE IN THE MIMSTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) & (b): As informed by the Life Insurance Corporation of India (LIC), the strategy adopted by them for sectoring business includes introduction of Unit Linked Pension Plan Future Plus, strengthening of alternate distribution channels with tie-ups with more banks for distribution of Life Insurance prodtocts and improvement in the services; of the policyholders.

(c) The total number of agents and officers associated with procuring business is as follows:

i. Total number of agents - 10,40,372

ii.Total number of Development OfficerS - 19,529

(d) The number of branches/offices in the country, state-wise, and abroad is as follows:

| STATE/UT | NO.OF BRANCHES | STATE/UT | NO.OF BRANCHES |
|---|---|---|---|
| Andhra Pradesh | 176 | Assam | 49 |
| Bihar | 60 | Chandigarh | 05 |
| Chattisgarh | 30 | Delhi | 70 |
| Goa | 11 | Gujarat | 142 |
| Haryana | 31 | HimachalPradesh | 23 |
| Jammu & Kashmir | 17 | Jharkhand | 41 |
| Karnataka | 138 | Kerala | 85 |
| Madhya Pradesh | 110 | Maharashta | 250 |
| Orissa | 56 | Punjab | 64 |
| Rajasthan | 110 | Tamilnadu | 174 |
| Uttar Pradesh | 215 | Uttaranchal | 32 |
| West Bengal | 138 | Andaman & Nicobar Island | 01 |
| Arunachal Pradesh | 02 | Manipur | 04 |
| Meghalaya | 03 | Mizoram | 01 |
| Nagaland | 03 | Sikkim | 01 |
| Tripura | 04 | Pondichery | 02 |

Total no.of Branches: 2048

Offices Overseas-

$ Fiji - Suva & Lautoka $ Mauritius- Port Louis $ United Kingdom- London

Group Companies abroad-

$ LIC (International) B.S.C.(C) Bahrain, Kuwait, Qatar, Dubai, Oman

$ LIC (Nepal) Ltd.- Kathmandu $ LIC (Lanka) Ltd.- Colombo $ LIC Mauritius Offshore Ltd.